

CRAs: A Key Player in Brownfields Redevelopment

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FBA and FRA "Rags to Riches" Brownfield Webinar August 13, 2020

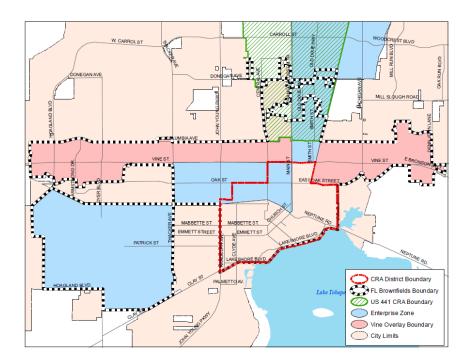
History

- The City of Kissimmee has two Community Redevelopment Agencies/Areas:
 - 1. Downtown Kissimmee CRA est. 1993
 - 2. Vine Street CRA est. 2011
- The City of Kissimmee established it Brownfields Redevelopment Area in 2011, 3112.39 acres
- Titled the Kissimmee Environmental Redevelopment Area (KERA)



History Continued

- The creation of KERA was an important step to securing resources, such as EPA Brownfield Grants and FDEP Voluntary Cleanup Tax Credits
- KERA is undergoing expansion to include Vine Street CRA and other areas within the City adding 1,401.58 acres





How many CRAs have brownfields sites?



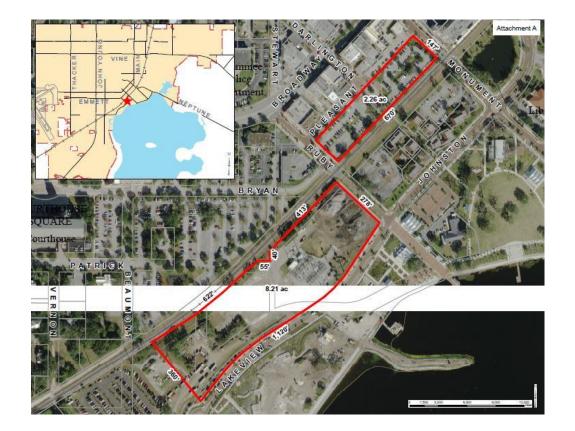
Downtown Kissimmee

- County seat and urban center of Osceola County.
- Home to an intermodal station, which is home to SunRail, Amtrak and LYNX.
- The Downtown CRA district also includes a regional hospital and supporting medical services.
- Home to Lakefront Park located on the northern shore of Lake Tohopekaliga, where City recently completed a \$60 million renovation.



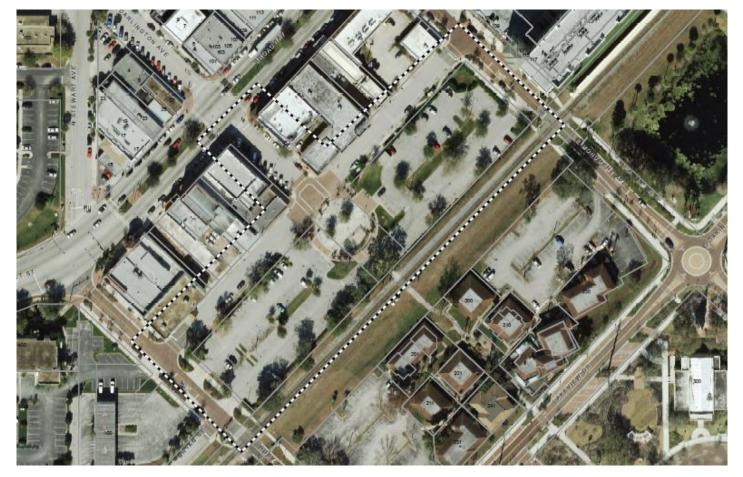
Toho Square & Hansel Plant

- Two parcels:
 - Toho SquareSite: 2.26acres
 - Hansell Plant
 Site: 9.21
 acres





Toho Square 2.26 acres



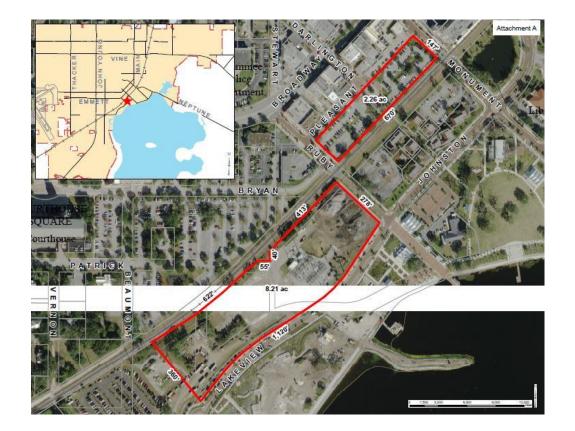


Hansel Plant 9.21 acres



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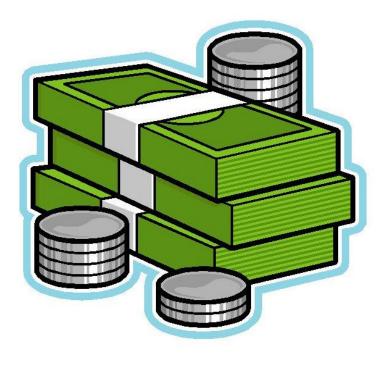




How many CRAs have brownfields sites?



 For a CRA, Brownfields redevelopment just makes sense cents...and dollars!





- Can managing brownfields be challenging? YES
 - Financing
 - Negative perception of brownfields
 - Public outreach/education process
 - Getting buy in from community, elected officials, internal staff and landowners



- BUT, the benefits are worth facing the challenges
 - Plethora of resources available
 - Funding and technical assistance available
 - Incentivize development



- Advocacy
- Resources
- Technical
 - Assistance
- Knowledge

- Diverse
 Network of
 Professionals
- CRA .
 - experience
- Events and more!

For more information, contact FBA at info@floridabrownfields.com



2018 Annual Conference



Daytona Beach, FL



2019 Environmental Justice Workshop



DeLand, FL



Many Membership Levels & Pricing!

- Individual Memberships
- Government, Non-Profit &

Community Organization Memberships

Corporate Membership

For more information, contact FBA at info@floridabrownfields.com





• DEP Brownfields GeoViewer



Voluntary Cleanup Tax Credits

- Annual 50% VCTC* for eligible Site Rehabilitation costs
- **One-time 25% SRCO Bonus VCTC*** when cleanup is complete
- One-time 25% Bonus VCTC* for development of 100% Affordable Housing or Healthcare Facility/Providers
- **One-time 50% VCTC*** for Solid Waste removal

*VCTCs are applicable to Florida's corporate income tax.

https://floridadep.gov/waste/waste-cleanup/content/brownfields-program



- Up to \$2,500 Job Bonus Tax Refund for each new job created.
- Refunds on Sales Tax paid on the purchase of building materials used for affordable or mixed-use housing projects.
- State Loan Guarantees for primary lenders, up to 50% of the primary lenders loan on all brownfield sites, and up to 75% of the primary lenders loan if the property is redeveloped as affordable housing, a health care facility, or health care provider.

- Risk-Based Corrective Action
- Cleanup Liability Protection
- A Brownfields Coordinator/team in each DEP District office
- Expedited Review of all technical documents
- Lender Liability Protection

https://floridadep.gov/waste/waste-cleanup/content/brownfields-program



EPA's Brownfields Program

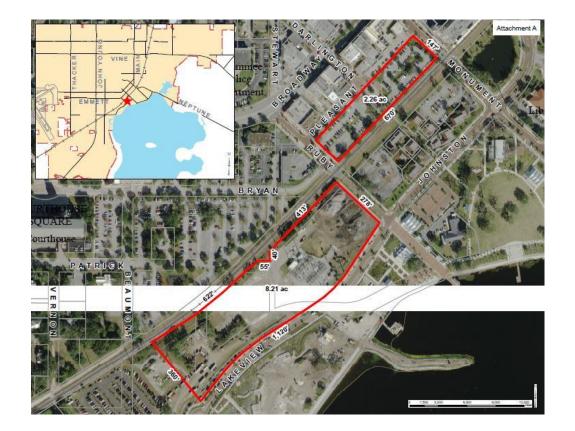
- Assessment grants
- Revolving Loan Fund (RLF) Grants
- Cleanup Grants
- Area-Wide Planning Grants
- Just to name a few!

https://www.epa.gov/brownfields/types-brownfields-grant-funding



Toho Square & Hansel Plant

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Hansel Plant and Toho Square

- Entered into a Brownfields Site Rehabilitation Agreement with FDEP and Mosaic Partners for the cleanup of both sites
- Received Voluntary Cleanup Tax Credits
- May sale tax credits for a profit



Toho Square Parking Garage





Hansel Plant Site (Conceptual Rendering of the Residential & Retail)





Toho Square & Hansel Plant





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