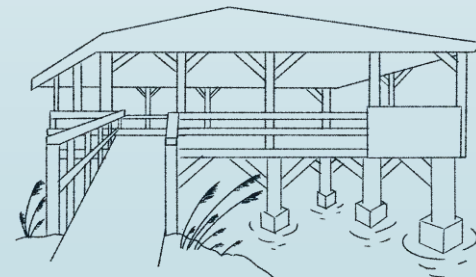


Florida Brownfields Conference 2022

“All You Need to Know About VCTC”

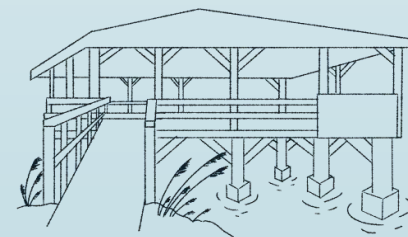
Voluntary Cleanup Tax Credit (VCTC)
Application Preparation, Submission &
Scenarios



VCTC & Appropriation
Services, LLC

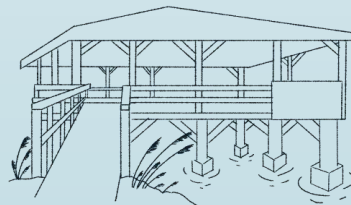
VCTC Phases:

- BF Area Designation & BSRA – entry ticket: Miles discussed
- Annual Preparation of VCTC Application: Beth
- Completeness: Beth & Scott
- Eligibility: Beth & Scott
- ★★ Award: Beth & Scott
- ★★ VCTC Certificate Options: Scott, Jeff, & Justin



Annual Preparation – Early Birds vs Deadlines

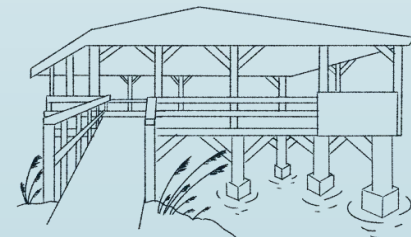
- VCTC: 1st Come - 1st Served.
 - Submit by 5:00 PM “1/31/XX”
 - Is it Complete?
 - Not in line until Complete
 - Sooner in Complete, the better
 - VCTC Authorization is Annual
 - If a window is missed, next Authorization, next FY
- Business Decision
 - Better to be the Early Bird?
 - Better to beat Deadline for biggest award?



Completeness: Annual Site Rehab/Solid Waste Removal

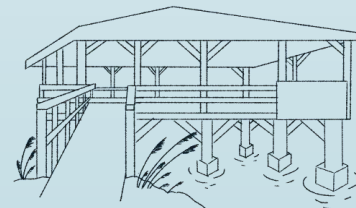
■ Why's that Required?

- Application Form and \$250 Non-Refundable Review Fee
- Documentation:
 - BSRA/VCA
 - Contracts, Scope of Work
- Invoices
 - PE/PG Memo (re: Prorated Costs)
- Proof of Payment by the Applicant*
- * **Applicant = Responsible Party = Exact Entity that paid!**
- CPA Review, Attestation & Report
- Submitted On Time for Site Rehab and SRCO Bonus!



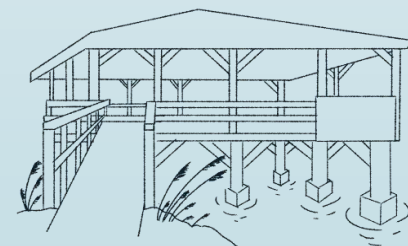
Eligibility – Typical Costs that:

- Are Eligible
 - BSRA (specific for site)
 - Assessment
 - Rehabilitation (remediation)
 - Closure
 - Associated Legal Costs for the Above
- May be Eligible
 - Capping
- Are Not Eligible
 - BF Area Designation
 - VCTC Application Preparation & Submittal
 - Redevelopment (Property Transactions, Landscaping)



The VCTC Program Summary

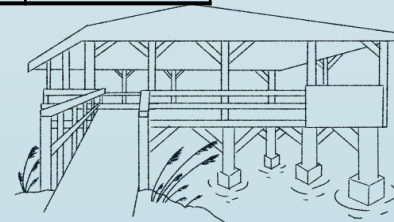
Tax Credit Type	% of Eligible Cost Awarded	Work Completed:	Application Submitted:
Annual Site Rehab	50% ($\leq \$500K$)	Each December 31st	By January 31st for the prior CY costs
SRCO Bonus	25% ($\leq \$500K$)	When SRCO (NFA) is issued	Once: Within 1 year of SRCO issuance
Health Care/ Affordable Housing Bonus	25% ($\leq \$500K$)	When Req's Met	Once: Applicant's Choice
Solid Waste Removal	50% ($\leq \\$500K$)	Applicant's Choice	Once: Applicant's Choice



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Examples

VCTC Annual Award	#1 Site Rehab	Cert Issue Date	#2 Site Rehab	Cert Issue Date	#3 Site Rehab	Cert Issue Date	#3 Solid Waste Removal	Cert Issue Date	#4 Site Assess Only - Rehab not Required	Cert Issue Date
2016	\$25,000.00	07/13/18	"	"	"	"	N/A	N/A	N/A	N/A
2017	\$25,000.00	07/26/18	"	"	"	"	N/A	N/A	N/A	N/A
2018	\$25,000.00	07/16/20	"	"	"	"	N/A	N/A	N/A	N/A
2019	\$25,000.00	07/14/21	"	"	"	"	\$25,000.00	N/A	\$25,000.00	07/28/21
2020	\$25,000.00	07/28/21	"	"	"	"	\$25,000.00	N/A	N/A	N/A
2021	\$25,000.00	07/28/22	"	07/28/22	"	07/28/22	\$25,000.00	07/28/22	N/A	N/A
Total Annual VCTC	\$150,000.00		\$150,000.00		\$150,000.00		\$75,000.00		\$25,000.00	
SRCO Bonus			\$75,000.00	12/14/22	\$75,000.00	07/28/22	N/A	N/A	N/A	Assessment Only
HC Facility Bonus			N/A	N/A	\$75,000.00	07/28/25	N/A	N/A	N/A	
Annual + SRCO	\$150,000.00		\$225,000.00		\$300,000.00		\$75,000.00		\$25,000.00	
Grand Total to Date	\$775,000.00									



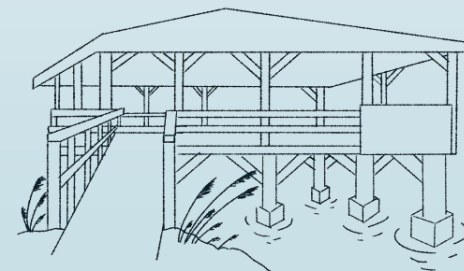
Any Questions?



beth@vctcapps.com

VCTC & Appropriation Services, LLC

850-509-9967



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